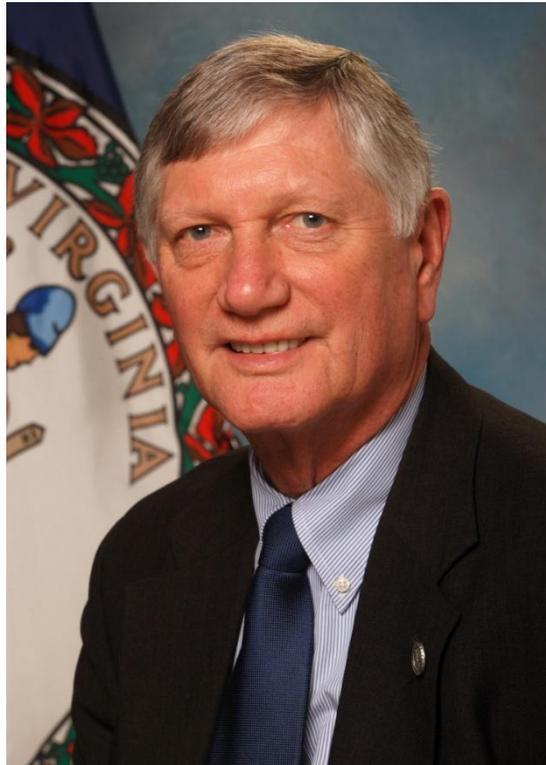


Secretary of Finance

SECRETARY OF FINANCE



OFFICE OF THE SECRETARY OF FINANCE

Location: 1111 East Broad Street, 3rd Floor
Richmond, Virginia 23219
Tel. (804) 786-1148 Fax (804) 692-0676
Internet: www.finance.virginia.gov

Richard Brown.....Secretary
Connie Biggs..... Executive Assistant

SECRETARY OF FINANCE

The Secretary of Finance provides guidance to the four key agencies within the Finance Secretariat. These agencies handle all the financial transactions of the Commonwealth — from collecting taxes to paying bills to distributing aid to localities. Their responsibilities include:

- forecasting and collecting revenues
- managing the Commonwealth's cash and investments
- selling bonds
- overseeing internal audits
- making strategic financial plans
- preparing and executing the Commonwealth's budget.

DEPARTMENT OF ACCOUNTS

Location: James Monroe Building Mailing Address: P.O. Box 1971
101 North 14th Street, 2nd Floor Richmond, Virginia 23218
Richmond, Virginia 23219
Tel. (804) 225-3038 Fax (804) 371-8587
Internet: www.doa.virginia.gov

Code Reference: § 2.2-800

Purpose, Powers and Duties: To ensure that adequate accounting records are generated and maintained on an agency and statewide basis through the establishment of policies, systems, and procedures to ensure that the financial functions of the financial accounting, financial management, and compliance assurance are effectively executed in conformance with state and federal laws, administrative regulations, and general accounting principles. To provide for the development and maintenance of internal control programs in state agencies in order to ensure that the Commonwealth's assets are subject to appropriate internal management controls.

Term: Pleasure of the Governor for a term coincident with that of the Governor.

Comptroller: David A. Von Moll, Richmond

DEPARTMENT OF PLANNING AND BUDGET

Location: Patrick Henry Building
1111 East Broad Street, 5th Floor
Richmond, Virginia 23219
Tel. (804) 786-7455 Fax (804) 225-3291
TTD (804) 786-7574
Internet: www.dpb.virginia.gov

Code Reference: § 2.2-1500

Purpose, Powers and Duties: To provide advice and analytical services in planning, budgeting, evaluation, and policy development for the Governor, Secretaries and other government officials in order to formulate the Executive Budget and to operate a system of budgetary execution. To coordinate the executive regulatory process and to provide review and analysis of regulations that are promulgated.

Term: Pleasure of the Governor

Director: Daniel S. Timberlake, Mechanicsville

SECRETARY OF FINANCE

ADVISORY COUNCIL ON REVENUE ESTIMATES

Code Reference: § 2.2-1503

Purpose, Powers
and Duties:

The council shall review the economic assumptions and the general economic climate of the Commonwealth and evaluate the validity of the revenue forecast. As part of this review, GACRE members discuss the outlook for their respective businesses, industries and areas of the state.

Composition:

The Advisory Council on Revenue Estimates (the Council) is established as an advisory council, within the meaning of §2.2-2100, in the executive branch of state government for such purpose. The Council of which the Governor shall be chairman, shall include the Speaker and Majority Leader of the House of Delegates, the President pro tempore and Majority Leader of the Senate, the Chairmen of the House Committee on Appropriations, the House Committee on Finance, and the Senate Committee on Finance or their designees, two members of the House of Delegates to be appointed by the Speaker of the House, two members of the Senate to be appointed by the Chairman of the Senate Committee on Finance; and 15 to 20 nonlegislative citizen members representing the private sector appointed by the Governor. Legislative members appointed shall serve terms coincident with their terms of office and nonlegislative citizen members shall serve at the pleasure of the Governor. All members shall be citizens of the Commonwealth.

Term:

Pleasure of the Governor. Legislative members shall serve terms coincident with their terms of office.

Membership:

Gubernatorial Appointees

Karen Booth Adams, Glen Allen
Hobey Bauhan, Harrisonburg
Thomas F. Farrell, II, Richmond
Michael D. Frazier, Richmond
B. Keith Fulton, Glen Allen
Frank Genovese, Midlothian
Richard B. Gilliam, Keswick
William M. Grace, Newport News
James A. Hixon, Virginia Beach
C. Burke King, Midlothian
Jennifer Morgan, Potomac Falls
Jeffrey M. Lacker, Richmond
Jonas E. Neihardt, Alexandria
Deborah L. Petrino, Hardy
Michael Petters, Newport News
W. Russell Ramsey, Great Falls

Legislative Members

William J. Howell, Speaker of the House of Delegates
Walter A. Stosch, President Pro Tempore of the Senate
John C. Watkins, Designee, Chair of the Senate Finance Committee
Thomas K. Norment, Jr., Majority Leader of the Senate
M. Kirkland Cox, Majority Leader of the House of Delegates
Harry R. Purkey, Chair of the House Finance Committee
Lacey E. Putney, Chair of the House Appropriations Committee
Senator Charles J. Colgan, Manassas
Senator Richard L. Saslaw, Springfield
Delegate R. Steven Landes, Verona
Delegate Johnny S. Joannou, Portsmouth

SECRETARY OF FINANCE

JOINT ADVISORY BOARD OF ECONOMISTS

Code Reference: § 2.2-1503

Purpose, Powers and Duties: The council shall review the economic assumptions and the general economic climate of the Commonwealth and evaluate the validity of the economic forecast. As part of this review, JABE members present their own forecasts and discuss the outlook for their respective regions of the state.

Composition: The Joint Advisory Board of Economists (the Board) is established as an advisory board, within the meaning of §2.2-2100, in the executive branch of state government for such purpose. Chapter 422 (2010) changed the membership and appointment process for this board. The Board shall be chaired by the Secretary of Finance, and consist of the Staff Director of the House Committee on Appropriations, the Staff Director of the Senate Committee on Finance and consists of 15 nonlegislative citizen members, 12 to be appointed by the Governor, at least eight being citizens of the Commonwealth, and three by the Joint Rules Committee, at least two being citizens of the Commonwealth.

Term: Pleasure of the Governor

Membership: **Gubernatorial Appointees**

Omar Al-Ubaydli, Fairfax
John M. Albertine, Fredericksburg
David A. Brat, Glen Allen
Christine Chmura, Richmond
A. Fletcher Mangum, Richmond
Richard Mattoon, Glen Ellyn, IL
Daniel C. Messerschmidt, Lynchburg
Matthew Mitchell, Arlington
Richard W. Rahn, Great Falls
Mark P. Vitner, Charlotte, NC
Roy H. Webb, Richmond
Gilbert R. Yochum, Virginia Beach

COUNCIL ON VIRGINIA'S FUTURE

Code Reference: § 2.2-2684

Purpose, Powers and Duties: To advise the Governor and the General Assembly on the implementation of the Roadmap for Virginia's Future process.

Composition: The Council shall be chaired by the Governor and shall be composed of 19 members that include eight legislative members and 11 nonlegislative members as follows: the Governor; the Lieutenant Governor; the Speaker of the House; the majority and minority leaders of the House of Delegates; the Chairman of the House Committee on Appropriations; the President pro tempore of the Senate; the majority and minority leaders of the Senate; the Chairman of the Senate Finance Committee; one nonlegislative citizen member appointed by the Speaker of the House; one nonlegislative citizen member appointed by the Senate Committee on Rules; two Cabinet Secretaries appointed by the Governor; and five nonlegislative citizen members appointed by the Governor.

Term: After the initial staggering of terms, nonlegislative citizen members appointed by the Speaker of the House of Delegates or the Senate Committee on Rules shall be appointed for a term of two years, and nonlegislative citizen members appointed by the Governor shall be appointed for a term of four years. No nonlegislative citizen member appointed by the legislative appointing authorities shall serve more than four consecutive two-year terms and no nonlegislative citizen member

SECRETARY OF FINANCE

appointed by the Governor shall serve more than two consecutive four-year terms.

Membership: **Gubernatorial Appointees**

- William D. Euille, Alexandria term expires 6/30/13
Edward W. Gillespie, Alexandria term expires 6/30/14
John O. Wynne, Virginia Beach term expires 6/30/14
Heather Cox, Alexandria term expires 6/30/16
William H. Leighty, Richmond..... term expires 6/30/16

Senate Appointees

- C. Burke King..... term expires 6/30/14

House Appointees

- W. Heywood Fralin, Roanoke..... term expires 6/30/14

Designated Members

- Robert F. McDonnell, Governor
William T. Bolling, Lieutenant Governor
William J. Howell, Speaker of the House of Delegates
M. Kirkland Cox, Majority Leader of the House of Delegates
David J. Toscano, Minority Leader of the House of Delegates
Lacey E. Putney, Chair of the House Committee on Appropriations
Walter A. Stosch, Senate, President Pro Tempore
Thomas K. Norment, Jr., Majority Leader of the Senate
Richard L. Saslaw, Minority Leader of the Senate
Jeffrey L. McWaters, Designee of the Chair of the Senate Finance Committee
Richard D. Brown, Secretary of Finance
Martin L. Kent, Chief of Staff

DEPARTMENT OF TAXATION

Location: 1957 Westmoreland Street
Richmond, VA 23230
Tel. (804) 367-8031 Fax (804) 254-6113
Internet: www.tax.virginia.gov

Code Reference: § 58.1-200

Purpose, Powers and Duties: To administer the tax laws assigned by statute; encourage the highest possible degree of voluntary compliance; collect all the taxes due within statutory authority; provide assistance to local governments in the area of state and local taxation; and ensure reasonableness in the enforcement and administration of tax laws.

Term: Pleasure of the Governor

Tax Commissioner: Craig M. Burns, Richmond

DEPARTMENT OF THE TREASURY

Location: James Monroe Building
101 North 14th Street, 3rd Floor
Richmond, Virginia 23219
Tel. (804) 225-2142 Fax (804) 225-3187
Internet: www.trs.virginia.gov

Code Reference: § 2.2-1800

SECRETARY OF FINANCE

Purpose, Powers and Duties: To provide statewide financial management services for the Commonwealth in the service areas of cash management and banking, investment management, debt management, risk management and insurance, cash disbursement and bank reconciliation, trust accounting, and unclaimed property administration.

Term: Pleasure of the Governor for a term coincident with that of the Governor.

State Treasurer: Manju S. Ganeriwala, Richmond

THE TREASURY BOARD

Code Reference: § 2.2-2415

Purpose, Powers and Duties: The board shall supervise investment of state funds, administer the Virginia Security for Public Deposits Act, administer the Government Non-Arbitrage Investment Act, approve the terms and structure of appropriation-supported bonds, and act as the issuing agent on general obligation bonds.

Composition: The State Treasurer, Comptroller, Tax Commissioner, and four members appointed by the Governor, subject to confirmation by the General Assembly. The State Treasurer shall act as chairman. The board elects a secretary. Gubernatorial appointees serve at the pleasure of the Governor with no set term.

Term: Pleasure of the Governor

Chair: Manju S. Ganeriwala, State Treasurer

Membership: **Gubernatorial Appointees**

Shaza L. Andersen, Great Falls
K. David Boyer, Jr., Oakton
Thomas N. Chewning, Richmond
William W. Harrison, Jr., Virginia Beach

Designated Members

Craig M. Burns, Tax Commissioner
David A. Von Moll, Comptroller

BOARD OF THE VIRGINIA COLLEGE BUILDING AUTHORITY

Code Reference: § 23-30.25

Purpose, Powers and Duties: To manage and administer all assets, money, and obligations transferred to the Authority; purchase bonds issued by institutions of higher education; and issue and refund bonds of the authority.

Composition: Eleven members: the State Treasurer; the Comptroller; the Director of the Department of Planning and Budget; the Director of the State Council of Higher Education for Virginia; and seven members appointed by the Governor, subject to confirmation by the General Assembly. The Governor appoints one member as chairman from among his appointees who shall also be the chief executive officer.

Term: Four years; no more than two consecutive terms.

Membership: **Gubernatorial Appointees**

SECRETARY OF FINANCE

John R. Vogt, McLean term expires 6/30/14
William J. Vakos III, Spotsylvania term expires 6/30/14
Anne C. H. Conner, Seaford term expires 6/30/14
Alicia Hughes, Alexandria term expires 6/30/14
Sylvia Le Torrente, Chantilly term expires 6/30/16
John G. Dane, Midlothian term expires 6/30/16
Charles Mann, Leesburg term expires 6/30/17

Designated Members

Manju S. Ganeriwala, State Treasurer
David A. Von Moll, Comptroller
Peter A. Blake, Director, State Council of Higher Education for Virginia
Daniel S. Timberlake, Director of Planning and Budget

BOARD OF THE VIRGINIA PUBLIC BUILDING AUTHORITY

Code Reference: § 2.2-2261

Purpose, Powers and Duties: To construct, improve, furnish, maintain, acquire, and operate public buildings for the use of the Commonwealth through the issuance of bonds.

Composition: The State Treasurer, the State Comptroller, and five additional members appointed by the Governor, subject to confirmation by the General Assembly. The Governor shall designate one member of the Authority as Chairman.

Term: Five years, Pleasure of the Governor

Membership: **Gubernatorial Appointees**

John Mahone, Richmond term expires 6/30/15
F. Dudley Fulton, Norfolk term expires 6/30/15
Sarah B. Williams, Richmond term expires 6/30/17
Kevin O'Neill, Williamsburg term expires 6/30/18
Douglas Combs, Warrenton term expires 6/30/18

Designated Members

Manju S. Ganeriwala, State Treasurer
David A. Von Moll, Comptroller

VIRGINIA PUBLIC SCHOOL AUTHORITY, BOARD OF COMMISSIONERS

Code Reference: § 22.1-164

Purpose, Powers and Duties: The Authority shall manage and administer as provided in this chapter all moneys or obligations that may be set aside and transferred to it from the principal of the Literary Fund by the General Assembly for public school purposes pursuant to Article VIII, Section 8 of the Constitution of Virginia and any funds authorized by the General Assembly from the Literary Fund or otherwise appropriated by the General Assembly for public school purposes.

Composition: The Board of Commissioners shall consist of the State Treasurer, the State Comptroller, the Superintendent of Public Instruction or his designee, and five additional members to be appointed by the Governor, subject to confirmation by the General Assembly

Term: Six years

Chairman: Brenda L. Skidmore

SECRETARY OF FINANCE

Membership: **Gubernatorial Appointees**

Woodrow W. Mullins, Jr., Cedar Bluff.....term expires 6/30/12
Kaanchana K. Thamodaran, Virginia Beach.....term expires 6/30/14
vacant.....term expires 6/30/14
Ben Loyola, Virginia Beachterm expires 6/30/16
Brenda L. Skidmore, Richmondterm expires 6/30/16

Designated Members

Manju S. Ganeriwala, State Treasurer
David A. Von Moll, Comptroller
Dr. Patricia I. Wright, Superintendent of Public Instruction

DEBT CAPACITY ADVISORY COMMITTEE

Code Reference: § 2.2-2712

Purpose, Powers
and Duties:

The committee shall annually review the size and condition of the Commonwealth's debt and submit to the Governor and the General Assembly an estimate of the maximum amount of new tax-supported debt that prudently may be authorized for the next biennium.

Composition:

The Secretary of Finance, the State Treasurer, the Director of the Department of Planning and Budget, the Auditor of Public Accounts, Staff Director of the Senate Finance Committee, Staff Director of the House Appropriations Committee, and the Director of the Joint Legislative Audit and Review Commission. The Governor shall appoint two citizen members who have expertise in financial matters, subject to confirmation by the General Assembly. The Secretary of Finance shall serve as chairman.

Term:

Four years

Chairman:

Richard D. Brown, Secretary of Finance

Membership:

Gubernatorial Appointees

Ronald L. Tillett, Midlothianterm expires 6/30/14
William K. Butler, II, Virginia Beach.....term expires 6/30/15

Designated Members

Daniel S. Timberlake, Director, Department of Planning and Budget
Walter J. Kucharski, Auditor of Public Accounts
Glen S. Tittermary, Director, Joint Legislative Audit and Review Commission
Manju S. Ganeriwala, State Treasurer
David A. Von Moll, Comptroller
Elizabeth B. Daley, Staff Director of the Senate Finance Committee
Robert P. Vaughn, Staff Director of the House Appropriations Committee

TOBACCO SETTLEMENT FINANCING CORPORATION

Location:

101 North 14th Street
Richmond, VA 23218
Tel. (804) 371-6006; (804) 371-0341

Code Reference:

2002 Acts of Assembly, Chapter 482

Purpose, Powers

SECRETARY OF FINANCE

and Duties: To The Tobacco Settlement Financing Corporation was established by Chapter 482 of the Virginia Acts of Assembly - 2002 Session, to purchase certain of the rights, title and interest to amounts received by the Commonwealth under the Master Settlement Agreement between the Commonwealth and leading tobacco United States tobacco product manufacturers dated November 23, 1998, and to issue bonds secured solely from funds of the Corporation.

Composition: The Corporation consists of the State Treasurer, and five additional members of the public appointed by the Governor, subject to confirmation by the General Assembly.

Term: Appointed members serve for terms of four years, or until their successor is appointed.

Chair: Jerry B. Flowers III, Courtland

Membership: **Gubernatorial Appointees**

Jerry B. Flowers III, Courtland term expires 6/30/07
vacant..... term expires 6/30/08
Joseph N. Waddy, Richmond..... term expires 6/30/09
Suzanne Bachman, Richmond term expires 6/30/10
David D. Owen, Richmond..... term expires 6/30/10

Designated Member

Manju S. Ganeriwala, State Treasurer