

Secretary of Finance



SECRETARY OF FINANCE

Location: 1111 E. Broad Street, 3rd Floor
Richmond, Virginia 23219
Tel. (804) 786-1148 Fax (804) 692-0676
Internet: www.finance.virginia.gov

John M. BennettSecretary
Pamela R. Currey..... Deputy Secretary
Steve Harms Deputy Secretary
Sanitta P. RobinsonAdministrative Assistant

REPORT OF THE SECRETARY OF THE COMMONWEALTH

Membership: Christine Chmura, Richmond
Stephen S. Fuller, Alexandria
George E. Hoffer, Richmond
Daniel C. Messerschmidt, Lynchburg
Roy L. Pearson, Williamsburg
Michael David Pratt, Richmond
William M. Rodgers, III, Williamsburg
Mark P. Vitner, Charlotte, North Carolina
Ava C. Vollbrecht, Norfolk
Roy H. Webb, Richmond
Gilbert R. Yochum, Virginia Beach

ADVISORY COUNCIL ON REVENUE ESTIMATES

Code Reference: § 2.2-1503

Purpose, Powers and Duties: The council shall review the Governor's revenue forecasts with respect to economic assumptions and the general economic climate of the Commonwealth.

Composition: Such nonlegislative citizen members representing appointed by the Governor. The representation of the General Assembly shall include the Speaker and the Majority Leader of the House of Delegates, the President pro tempore and the Majority Leader of the Senate, and the Chairmen of the House Committee on Appropriations, the House Committee on Finance, and the Senate Committee on Finance or their designees.

Term: Pleasure of the Governor. Legislative members shall serve terms coincident with their terms of office.

Membership: **Gubernatorial Appointments**

Frank Armstrong, III, Winchester
Hobey Bauhan, Harrisonburg
David R. Beran, Richmond
J. Alfred Broaddus, Jr., Richmond
C. Daniel Clemente, Vienna
Dilip R. Desai, Chesapeake
Mary C. Doswell, Richmond
Mary Dridi, Fairfax
Charles E. Ellis, Van Sant
Thomas F. Farrell, III, Richmond
G.S. Fitz-Hugh, Jr., Richmond
Michael D. Frazier, Richmond
William M. Grace, Newport News
Allen B. King, Richmond
W. Alan McCollough, Richmond
Thomas G. Snead, Jr., Richmond
Leo H. Suggs, Richmond
Robert W. Woltz, Jr., Richmond

Members of the General Assembly

William J. Howell, Speaker of the House of Delegates
John H. Chichester, Senate, President pro tempore, Chair of the Senate Finance Committee
Walter A. Stosch, Majority Leader of the Senate
H. Morgan Griffith, Majority Leader of the House of Delegates
Harry J. Parrish, Chair of the House Finance Committee
Vincent F. Callahan, Jr., Chair of the House Appropriations Committee

SECRETARY OF FINANCE

COUNCIL ON VIRGINIA'S FUTURE

Code Reference: § 2.2-2684

Purpose, Powers and Duties:

To advise the Governor and the General Assembly on the implementation of the Roadmap for Virginia's Future process.

Composition:

The Council shall be composed of 18 members that include eight legislative members and 10 nonlegislative members as follows: the Governor; the Speaker of the House; the majority and minority leaders of the House of Delegates; the Chairman of the House Committee on Appropriations; the President Pro Tempore of the Senate; the majority and minority leaders of the Senate; the Chairman of the Senate Finance Committee; one nonlegislative citizen member appointed by the Speaker of the House; one nonlegislative citizen member appointed by the Senate Committee on Rules; two Cabinet Secretaries appointed by the Governor; and five nonlegislative citizen members appointed by the Governor.

Term:

After the initial staggering of terms, nonlegislative citizen members appointed by the Speaker of the House of Delegates or the Senate Committee on Rules shall be appointed for a term of two years, and nonlegislative citizen members appointed by the Governor shall be appointed for a term of four years. No nonlegislative citizen member shall serve more than two consecutive four-year terms.

Membership:

Gubernatorial Appointees

Timothy B. Robertson, Virginia Beach..... term expires 6/30/06
John O. Wynne, Virginia Beach term expires 6/30/06
Marjorie M. Connelly, Richmond..... term expires 6/30/08
Michael J. Schewel, Richmond..... term expires 6/30/08
William D. Euille, Alexandria term expires 6/30/09

Senate Appointee

Edward G. Murphy, M.D., Roanoke term expires 6/30/06

House Appointee

Heywood Fralin, Roanoke term expires 6/30/06

Designated Members

The Honorable Mark R. Warner, Governor
The Honorable William J. Howell, Speaker of the House of Delegates
The Honorable H. Morgan Griffith, Majority Leader of the House of Delegates
The Honorable Franklin P. Hall, Minority Leader of the House of Delegates
The Honorable Vincent F. Callahan, Jr., Chair of the House Committee on Appropriations
The Honorable John H. Chichester, Senate, President pro tempore
The Honorable Walter A. Stosch, Majority Leader of the Senate
The Honorable Richard L. Saslaw, Minority Leader of the Senate
The Honorable William C. Wampler, Jr., Chair of the Senate Finance Committee
The Honorable Sandra Bowen, Secretary of Administration
The Honorable John Bennett, Secretary of Finance

DEPARTMENT OF TAXATION

Location:

3600 Centre
3610 West Broad Street
Richmond, Virginia 23230
Tel. (804) 786-3587 Fax (804) 786-3536
Internet: www.tax.virginia.gov

REPORT OF THE SECRETARY OF THE COMMONWEALTH

Code Reference: § 58.1-200

Purpose, Powers and Duties: To administer the tax laws assigned by statute; encourage the highest possible degree of voluntary compliance; collect all the taxes due within statutory authority; provide assistance to local governments in the area of state and local taxation; and ensure reasonableness in the enforcement and administration of tax laws.

Term: Pleasure of the Governor

Tax Commissioner: Kenneth W. Thorson, Richmond

DEPARTMENT OF THE TREASURY

Location: James Monroe Building
Third Floor
101 North Fourteenth Street
Richmond, Virginia 23219
Tel. (804) 225-2142 Fax (804) 225-3187
Internet: www.trs.virginia.gov

Code Reference: § 2.2-1800

Purpose, Powers and Duties: To serve as custodian of state funds for disbursement, investment, and borrowing. The State Treasurer shall be appointed by the Governor, subject to confirmation by the General Assembly.

Term: Pleasure of the Governor for a term coincident with that of the Governor.

State Treasurer: Jody Wagner, Richmond

THE TREASURY BOARD

Code Reference: § 2.2-2415

Purpose, Powers and Duties: The board shall supervise investment of state funds, administer the Virginia Security for Public Deposits Act, administer the Government Non-Arbitrage Investment Act, approve the terms and structure of appropriation-supported bonds, and act as the issuing agent on general obligation bonds.

Composition: The State Treasurer, Comptroller, Tax Commissioner, and four members appointed by the Governor, subject to confirmation by the General Assembly. The State Treasurer shall act as chairman. The board elects a secretary.

Term: Pleasure of the Governor

Chair: Jody Wagner, State Treasurer

Membership: K. David Boyer, Jr., Oakton
Kenneth N. Daniels, Ashland
Douglas W. Densmore, Roanoke
Wayne F. Wilbanks, Norfolk

Designated Members

David A. Von Moll, Comptroller
Kenneth Thorson, Tax Commissioner

SECRETARY OF FINANCE

BOARD OF THE VIRGINIA COLLEGE BUILDING AUTHORITY

Code Reference: § 23-30.25

Purpose, Powers and Duties: To manage and administer all assets, money, and obligations transferred to the Authority; purchase bonds issued by institutions of higher education; and issue and refund bonds of the authority.

Composition: Eleven members: the State Treasurer; the Comptroller; the Director of the Department of Planning and Budget; the Director of the State Council of Higher Education for Virginia; and seven members appointed by the Governor, subject to confirmation by the General Assembly. The Governor appoints one member as chairman from among his appointees who shall also be the chief executive officer.

Term: Four years; no more than two consecutive terms.

Chairman: William L. Nusbaum, Norfolk

Membership: John F. Carter II, Virginia Beach..... term expires 6/30/06
William L. Nusbaum, Norfolk term expires 6/30/06
Molly Joseph Ward, Hampton term expires 6/30/06
Elaine Ratigan Wilde, Great Falls..... term expires 6/30/06
Heidi W. Abbot, Richmond term expires 6/30/08
Vinod Agarwal, Virginia Beach..... term expires 6/30/08
Joseph Testa, Vienna term expires 6/30/09

Designated Members

David A. Von Moll, Comptroller
Jody Wagner, State Treasurer
Daniel LaVista, Director, State Council of Higher Education for Virginia
Richard D. Brown, Director of Planning and Budget

DEBT CAPACITY ADVISORY COMMITTEE

Code Reference: § 2.2-2712

Purpose, Powers and Duties: The committee shall annually review the size and condition of the Commonwealth's debt and submit to the Governor and the General Assembly an estimate of the maximum amount of new tax-supported debt that prudently may be authorized for the next biennium.

Composition: The Secretary of Finance, the State Treasurer, the Director of the Department of Planning and Budget, the Auditor of Public Accounts, and the Director of the Joint Legislative Audit and Review Commission. The Governor shall appoint two citizen members who have expertise in financial matters, subject to confirmation by the General Assembly. The Secretary of Finance shall serve as chairman.

Term: Four years

Chairman: John M. Bennett, Secretary of Finance

Membership: **Gubernatorial Appointees**
Walter W. Craigie, Richmond..... term expires 6/30/06
William K. Butler, II, Virginia Beach..... term expires 6/30/07

Designated Members

Richard D. Brown, Director, Department of Planning and Budget

REPORT OF THE SECRETARY OF THE COMMONWEALTH

Walter J. Kucharski, Auditor of Public Accounts
Philip A. Leone, Director, Joint Legislative Audit and Review Commission
Jody Wagner, State Treasurer

BOARD OF THE VIRGINIA PUBLIC BUILDING AUTHORITY

Code Reference: § 2.2-2261

Purpose, Powers and Duties: To construct, improve, furnish, maintain, acquire, and operate public buildings for the use of the Commonwealth through the issuance of bonds.

Composition: The State Treasurer, the State Comptroller, and five additional members appointed by the Governor, subject to confirmation by the General Assembly. The Governor shall designate one member of the Authority as Chairman.

Term: Five years, Pleasure of the Governor

Chairman: Sarah Bane Williams, Richmond

Membership: Myron J. Mintz, Alexandria term expires 6/30/06
Sarah Bane Williams, Richmond term expires 6/30/07
Priscilla A. Burbank, Richmond term expires 6/30/08
Steven R. Perkins, Alexandria term expires 6/30/09
Monique Nadeau-Langridge, McLean term expires 6/30/10

Designated Members

Jody Wagner, State Treasurer
David A. Von Moll, Comptroller